

DEFENSE COSTS DISCLOSURE

Defense Costs reduce and may completely exhaust the Limit of Liability. To the extent the Limit of Liability is exceeded, the **Insurer** shall not be liable for **Defense Costs** or for the amount of any judgment or settlement. **Defense Costs** are also applied to the Retention.

This form shall be attached to and made part of the Policy.

The below Officer of the **Named Insured**, on behalf of the **Insureds**, acknowledges that he/she has read this form and understands the above provisions.

Authorized Officer of **Named Insured**